

SHARE BUYBACK

SCHOELLER-BLECKMANN OILFIELD EQUIPMENT Aktiengesellschaft

Announcement of a resolution for the buyback of shares, as authorized, and the share buyback program

In execution of the resolution passed by the Annual General Meeting on 24 April 2018, the Executive Board of SCHOELLER-BLECKMANN OILFIELD EQUIPMENT Aktiengesellschaft ("SBO") with its seat in Ternitz has decided to make use of the authorization to buy back shares. As per the authorization, up to 1,600,000 per-value bearer shares – equaling up to 10 % of the total share capital – may be bought back. The own shares will be used for possible future employee participation schemes or the possible acquisition of equity in other firms. The Company reserves the right to also use the bought back shares for other purposes within the scope of the authorization granted by the Annual General Meeting.

In this announcement, the program to buy back shares is published together with the aforementioned resolution of the Executive Board of SCHOELLER-BLECKMANN OILFIELD EQUIPMENT Aktiengesellschaft on which is it based, therefore Sections 4 and 5 Veröffentlichungsverordnung (Austrian Publication Directive) are met.

All transactions carried out in course of the buyback program (or the sale of own shares) will be published on the website at www.sbo.at/buyback.

The present announcement represents no offer for the acquisition of SBO shares, and no obligation by the Company, to accept offers to buy back SBO shares.

1. Date of resolution by the Annual General Meeting: 24 April 2018
2. Date and type of disclosure of the resolution by the Annual General Meeting: On 24 April 2018 on the website of SBO (www.sbo.at) and pursuant to Section 119 (7) BoerseG (Austrian Stock Exchange Act)
3. Expected begin and duration of the buyback program: From 18 December 2018 to 31 March 2019
4. Share category: Common bearer shares with a par-value of each EUR 1 (ISIN: AT0000946652)
5. Intended volume of shares to be bought back, in proportion to the total share capital: Up to 10,000 shares representing 0.0625 % of the total share capital
6. Highest and lowest value to be paid: EUR 55 – EUR 75
7. Type and purpose of the buyback: The own shares will be used for possible future employee

participation schemes or the possible acquisition of equity in other firms. The Company reserves the right to also use the bought back shares for other purposes within the scope of the authorization granted by the Annual General Meeting. Buyback of the own shares will be effected at the stock exchange.

8. Possible effects of the share buyback program on the admission of the Company's shares to official trading on the stock exchange: None
9. Amount and allocation of stock options to be granted or which have already been granted to employees, senior managers and individual board members: None

Ternitz, on 12 December 2018

The Executive Board